

Litepaper

What is ChainLab

ChainLab is committed to creating a win-win, sustainable content ecosystem. Rewarding CHAIN based on each user's contribution to the community, allowing the profit of the content to eventually return to the creator.

Traditional content community

Users make a huge contribution to the community, but can't get valid proof of contribution and reward.

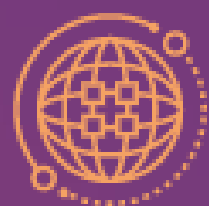
"You are one of the authors on Quora. In a year, you have created a lot of good articles, in which obviously you contributed to Quora. After one year, you left Quora for some reason, but you have no proof of any contribution nor rewards."

ChainLab

Any participant who contributes to the development of the community should receive a relatively fair proof of contribution.

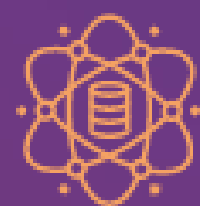
"Joining a Quora built based on the ChainLab, the same situation as previous, when you leave the Quora, you can get 1 million tokens based on the proof of your contribution, these tokens may be worth 10,000 US dollar when circulating in the market."

Proof of Contribution - PoC



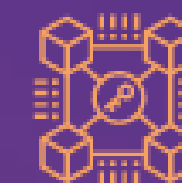
FP

Users can convert 1CHAIN to 1FP, and users with FPs can participate in voting. The users with more FP, the greater the influence on the allocation of reward pools. FP is the core of the entire PoC, and the design of the PoC mechanism is based on the principle of one FP for one vote.



Content Contribution

Content is the most important value in the ChainLab, and the content contribution rewards are mainly designed around the author's creative sharing and the reader's curatorial contribution.



Operational Contribution

We will include Arbitrations reward and introduction rewards as operational contributions.



How to get rewards

Any participant who contributes to the development of the community should receive a relatively fair proof of contribution.